Auditors' Report and
Audited Financial Statements
Of
ICB AMCL ISLAMIC UNIT FUND

For the year ended June 30, 2022

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027, 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

INDEPENDENT AUDITOR'S REPORT

To the Unitholder of ICB AMCL ISLAMIC UNIT FUND

Qualified Opinion

We have audited the financial statements of **ICB AMCL ISLAMIC UNIT FUND** (the Fund), which comprise the statement of financial position as of June 30, 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of June 30, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. According to paragraph 5.7.1 of IFRS 9 (Financial Statements), an entity shall make an irrevocable decision to present the fair value gain or loss on investments to the statement of profit or loss unless the conditions to present to the statement of other comprehensive income are met as per paragraph 5.7.5. According to paragraph 5.7.5 of IFRS 9, at initial recognition, an entity may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument within the scope of the IFRS 9 is neither held for sale nor contingent consideration recognized in a business combination as per IFRS 3 (Business Combination). However, in our audit, it was revealed that the client has decided to present the fair value gain or loss on marketable investment to the statement of other comprehensive income which is a non-compliance with IFRS 9.

   As per section 67 of the Securities and Exchange Commission (Mutual Fund) Rules 2001, when the market value of the investment decrease from the cost of the investment, a provision for the fair value losses shall be maintained. However, as the investment has been presented at its market value, no provision in this regard was required. As per paragraph 14 of the IAS 37 (Provisions, Contingent Liabilities, and Contingent Assets), a provision shall be recognized when an entity has a present obligation (legal or constructive) because of a past event and when payment is probable, and the amount can be estimated reliably. However, the provision made during the year in note 11.01 amounting to Tk. 20,177,552 as Addition to the Provision for Unrealized Losses on Investment in Securities and the closing balance of the provision for unrealized losses in note 11.00 amounting to Tk. 54,112,277 were not in compliance with the above rules & standards.

   If the above standards have complied accordingly, the profit for the year would be increased to the amount of Tk. 53,031,928 and EPU would be Tk. 0.70 per unit rather than the disclosed profit amounting to Tk. 32,328,585 and EPU Tk. 0.43 per unit of capital.

2. According to Appendix 1 (Kha) of The Securities and Exchange Commission (Mutual Fund) Rules, 2001, the Fund shall recognize the premium on the sale of units in the equity portion of the Statement of Financial Position as Unit Premium Reserve. However, as per our audit, we have observed that the fund has recognized the premium on the sale of units as its operating income in the previous years. Therefore, the closing balance of the unit premium reserve has been understated by the amount of Tk. 28,420,040 as well as the closing balance of the retained earnings have been overstated by the same amount.

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3. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividends shall be kept in a separate bank account. During our audit, we observed that there was a shortfall of bank balance of dividend distribution bank account by Tk. 13,906,338 in comparison with the outstanding balance of dividend payable, which is nonconformity of such Directive though there were payments during the period.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

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- Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Rules 1987 and the Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;

d) The amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Securities and Exchange Commission (Mutual Fund) Rules 2001; and

e) The expenditure incurred was for the purposes of the Fund's business.

Name of Firm:	M M Rahman & Co. Chartered Accountants	
Signature of the Auditor		
Name of the Auditor	Mohammed Forkan Uddin FCA, Managing Partner	DVC: 2208310886AS722180 Dhaka, 31-Aug-2022
Enrolment No.	886	

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M M Rahman & Co.
Chartered Accountants
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ICB AMCL ISLAMIC UNIT FUND

Statement of Financial Position

As at June 30, 2022

Particulars	Notes	Amount in Taka	
		30-Jun-2022	30-Jun-2021
Assets			
Marketable Investments - at Market	3.00	754,500,098	692,647,751
Cash & Cash Equivalents	4.00	34,410,731	42,166,187
Other current assets	5.00	4,100,876	8,568,460
Deferred revenue expenditure	6.00	-	372,836
Total Assets		**793,011,705**	**743,755,234**
Equity and Liabilities			
Equity:			
Unit capital	7.00	752,526,900	726,874,900
Unit premium reserve	8.00	3,049,269	3,139,254
Retained earnings	9.00	37,925,220	34,671,631
Unrealized gain/ (losses) on investments	10.00	(79,178,099)	(79,703,890)
Total Equity (A)		**714,323,290**	**684,981,895**
Liabilities :			
Others Liabilities	11.00	54,112,277	33,934,725
Dividend Purification Fund	12.00	4,531,651	6,711,897
Unclaimed/ Dividend payable	13.00	15,004,708	14,661,355
Current liabilities	14.00	5,039,779	3,465,362
Total Liabilities (B)		**78,688,415**	**58,773,339**
Total Equity and Liabilities (A+B)		**793,011,705**	**743,755,234**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**11.26**	**10.99**
Net Asset Value-at market	16.00	**10.21**	**9.89**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2208310886AS722180
Dhaka, 31-Aug-2022

ICB AMCL ISLAMIC UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the period ended June 30, 2022

Particulars	Notes	Amount in Taka	
		2021-2022	2020-2021
Income			
Profit on sale of investments	Annex-D	33,835,109	31,355,768
Dividend from investment in securities	Annex-A	22,820,378	19,662,072
Premium on sale of units		-	1,863,867
Profit on bank deposits and bonds	17.00	3,682,942	8,994,440
Other income		-	1,202
Total Income		**60,338,429**	**61,877,349**
Expenses			
Management fee		3,752,472	3,046,285
Trustee fee		750,494	609,257
Custodian fee		752,135	642,372
Annual BSEC fee		771,576	718,917
Audit fee		28,750	23,000
Unit sales commission		37,906	16,110
Shariah advisory board fee		140,800	145,200
Other expenses	18.00	687,367	768,595
Preliminary expenses written off		372,836	372,836
Interest against Dividend Income		537,956	697,376
Total Expenses		**7,832,292**	**7,039,948**
Profit before provision		**52,506,137**	**54,837,401**
Provision against marketable investment		20,177,552	28,000,000
Net Income for the period ended June 30, 2022		**32,328,585**	**26,837,401**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	19.00	525,791	175,023,428
Total Comprehensive Income		**32,854,376**	**201,860,829**
Earnings Per Unit for the period	20.00	**0.43**	**0.37**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2208310886AS722180
Dhaka, 31-Aug-2022

ICB AMCL ISLAMIC UNIT FUND

Statement of Changes in Equity
For the period ended June 30, 2022

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**726,874,900**	**3,139,254**	**(79,703,890)**	**34,671,631**	**684,981,895**
Unit Capital	25,652,000	-	-	-	25,652,000
Unit premium reserve	-	(89,985)	-	-	(89,985)
Unrealized gain/ (losses) on investments	-	-	525,791	-	525,791
Dividend paid for FY 2020-2021	-	-	-	(29,074,996)	(29,074,996)
Net Income for the period ended June 30, 2022	-	-	-	32,328,585	32,328,585
Balance as at June 30, 2022	**752,526,900**	**3,049,269**	**(79,178,099)**	**37,925,220**	**714,323,290**

Statement of Changes in Equity
For the period ended June 30, 2021

Balance as at July 01, 2020	**718,625,100**	**3,027,380**	**###########**	**25,799,858**	**492,725,020**
Unit Capital	8,249,800	-	-	-	8,249,800
Unit premium reserve	-	111,874	-	-	111,874
Unrealized gain/ (losses) on investments	-	-	175,023,428	-	175,023,428
Dividend paid for FY 2019-2020	-	-	-	(17,965,628)	(17,965,628)
Net Income for the period ended June 30, 2021	-	-	-	26,837,401	26,837,401
Balance as at June 30, 2021	**726,874,900**	**3,139,254**	**(79,703,890)**	**34,671,631**	**684,981,895**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2208310886AS722180
Dhaka, 31-Aug-2022

ICB AMCL ISLAMIC UNIT FUND

Statement of Cash Flows

For the period ended June 30, 2022

Particulars	Notes	Amount in Taka	
		2021-2022	2020-2021
Cash flow from operating activities			
Dividend from investment in shares		24,479,455	19,016,072
Profit on bank deposits and bond		7,005,609	5,512,535
Premium income on unit sold		-	1,863,867
Other income		-	1,202
Expenses		(8,079,445)	(14,218,946)
Net cash inflow/(outflow) from operating activities	22.00	**23,405,619**	**12,174,730**
Cash flow from investment activities			
Sale of Securitiess		(228,910,204)	(161,307,503)
Purchase of Securities		200,918,757	129,132,337
Share application money deposited		(48,187,500)	(32,200,000)
Share application money refunded		48,187,500	32,200,000
Refund of Share application money		-	-
Net cash inflow/(outflow) from investing activities		**(27,991,447)**	**(32,175,166)**
Cash flow from financing activities			
Units sold		77,908,570	62,128,900
Units surrendered		(52,256,570)	(53,879,100)
Adjustment of Premium on Surrendered of Units		5,209,771	11,273,234
Adjustment of Premium on Soles of Units		(5,299,756)	(11,161,360)
Dividend paid for the period		(28,731,643)	(17,755,283)
Net cash in flow/(outflow) from financing activities		**(3,169,628)**	**(9,393,609)**
Net cash increase/(decrease)		**(7,755,456)**	**(29,394,045)**
Cash or equivalents at the beginning of the period		42,166,187	71,560,232
Cash or equivalents at the end of the period		**34,410,731**	**42,166,187**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.31**	**0.17**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2208310886AS722180
Dhaka, 31-Aug-2022

ICB AMCL ISLAMIC UNIT FUND

Notes to the financial statements
For the period ended June 30, 2022

1.00 Legal status and nature of business

ICB AMCL Islamic Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 07 July 2015 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 30 July 2015 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on 07 April 2015 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on 29 July 2015.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Islamic Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the fund only in Shariah compliant instruments of capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2022.

2.03 Reporting period

These financial statements cover 1 year from July 01, 2021 to June 30, 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the asset management company of the Fund is to be paid an annual management fees mainly on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

By considering the benefit of Investors management fee is charged at a fixed rate of 0.50% on weekly average NAV at market price for two years i.e. FY 2020-2021 and 2021-2022 as per decision taken in the 187th Board Meeting of ICB Asset management Company Ltd. dated 20 June 2021.

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit
The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General
i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	30-Jun-2022	30-Jun-2021

3.00 Marketable Investments - at Market

	30-Jun-2022	30-Jun-2021
Marketable Investments (Note 3.01)	754,500,098	692,647,751
	754,500,098	**692,647,751**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	42,704,506	39,190,566	(3,513,940)
Engineering	99,897,094	84,858,793	(15,038,301)
Food & Allied Products	94,302,010	68,373,861	(25,928,149)
Fuel & Power	107,929,377	97,497,000	(10,432,377)
Textiles	31,822,388	30,225,029	(1,597,359)
Pharmaceuticals & Chemical	173,957,667	180,167,416	6,209,749
Services	29,935,950	22,037,000	(7,898,950)
Cement	58,381,987	25,759,000	(32,622,987)
Tannary Industies	35,915,259	34,905,723	(1,009,536)
Ceramic Industry	4,258,902	4,423,500	164,598
Telecommunication	51,074,203	57,183,000	6,108,797
Finance & Leasing	3,761,131	4,360,000	598,869
Corporate Bond	60,526,904	64,827,900	4,300,996
Miscellaneous	14,210,004	17,259,500	3,049,496
Non listed securities	25,000,815	23,431,810	(1,569,005)
TOTAL	**833,678,197**	**754,500,098**	**(79,178,099)**

4.00 Cash & Equivalents

	30-Jun-2022	30-Jun-2021
STD Accounts with		
Shahjalal Islami Bank, Motijheel 401513100004109	15,708,120	32,752,138
IBBL, Local Office, Deposit A/C 20501020900013103	113,648	112,838
IBBL, Local Office, Payment A/C 20501020100880915	75,228	75,918
IBBL, Local Office Escrow A/C 20501020100883514	311,005	311,845
Shahjalal Islami, Motijheel (Interest on Div. In.) 401512100013051	21,278	43,457
Shahjalal Islami, Motijheel (SIP.)	97,042	-
Dividend account		
D/A 2004-05, IBBL, Local 20501020900015004	20,726	21,924
D/A 2005-06, IBBL, Local 20501020900016005	13,037	14,229
D/A 2006-07, IBBL, Local 20501020900017511	19,742	21,162
D/A 2007-08, IBBL, Local 20501020900019412	28,213	31,636
D/A 2008-09, IBBL, Local 20501020900019513	31,501	34,809
D/A 2009-10, IBBL, Local 20501020900020303	28,403	31,738
D/A 2010-11, IBBL, Local 20501020900022709	15,754	19,737
D/A 2011-12, Shahjalal, Motijheel, 401513100001105	48,880	54,136
D/A 2012-13, Shahjalal, Motijheel, 401513100004079	65,128	69,364
D/A 2013-14, Shahjalal, Motijheel, 401513100004099	18,299	22,175
D/A 2015-16, Shahjalal, Moti. 401513100004142	74,878	127,282
D/A 2016-17, Shahjalal, Motijheel 401513100004152	81,532	134,555
D/A 2017-18, SJIBL, Foreign Exchange 400513100001252	12,006	20,196
D/A 2018-19, Shahjalal, Motijheel 401513100004199	11,340	18,019
D/A 2019-20, Shahjalal, Motijheel 401513100004229	186,815	201,094
D/A 2020-21, Shahjalal, Motijheel 401513100004242	442,116	

	Amount in Taka	
	30-Jun-2022	30-Jun-2021
STD/SND Accounts with selling agent		
ICB, Local Office- Shahjalal Islami Bank, Bijoynagar 401813100001640	865,056	539,306
ICB, Chittagong- Shahjalal Islami Bank, Agrabad 300113100001097	1,470,270	496,958
ICB, Sylhet Branch- Shahjalal Islami Bank	50,843	52,270
ICB, Bogra Branch- Shahjalal Islami Bank	478,521	745,474
ICB, Rajshahi- Shahjalal Islami Bank, Rajshahi 180213100000169	42,557	34,969
ICB, Khulna- Shahjalal Islami Bank, Khulna 110113100000568	78,793	178,958
MTDR		
Exim Bank Ltd., Head Office	10,000,000	-
Shahjalal Islami Bank, Motijheel Branch (Interest on Div. In.)	-	6,000,000
SIBL, Banasree Branch (Interest on Div. In.)	4,000,000	-
Total	**34,410,731**	**42,166,187**

5.00 Other current assets

Dividend receivable	3,347,923	5,007,000
Advance payment of Trustee Fee	-	15,460
Advance payment of BSEC Annual Fee	29,620	-
Receivable from Sales of shares	500,000	-
Profit receivable on Bank Deposit	223,333	-
Profit receivable on listed bond	-	3,546,000
	4,100,876	**8,568,460**

Annexure-B may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Balance as at July 01, 2021	372,836	745,672
Less: Preliminary expenses written off for the period	372,836	372,836
Closing Balance as at June 30, 2022	**-**	**372,836**

7.00 Unit capital

Balance as at July 01, 2021	726,874,900	718,625,100
Add: Unit sold for the period	77,908,570	62,128,900
	804,783,470	780,754,000
Less: unit surrender by holder	52,256,570	53,879,100
Closing Balance as at June 30, 2022	**752,526,900**	**726,874,900**

The unit capital represents 75,252,690 number of units of Tk 10 each.

8.00 Unit premium reserve

Balance as at July 01, 2021	3,139,254	3,027,380
Add: Premium on surrender of units for the period	5,209,771	11,273,234
	8,349,025	14,300,614
Less: Adjustment against sale of units for the period	5,299,756	11,161,360
Closing Balance as at June 30, 2022	**3,049,269**	**3,139,254**

	Amount in Taka	
	30-Jun-2022	30-Jun-2021
9.00 Retained earning		
Balance as at July 01, 2021	34,671,631	25,799,858
Less: Dividend paid for FY 2020-2021	29,074,996	17,965,628
	5,596,635	**7,834,230**
Add: Addition for the period	32,328,585	26,837,401
Closing Balance as at June 30, 2022	**37,925,220**	**34,671,631**
10.00 Unrealized gain/ (losses) on investments		
Balance as at July 01, 2021	(79,703,890)	(254,727,318)
Add/(Less): for the period	525,791	175,023,428
Closing Balance as at June 30, 2022	**(79,178,099)**	**(79,703,890)**
11.00 Others Liabilities		
Provision for Investment in Securities (Others) 11.01	51,677,552	31,500,000
Provision for Investment in Mutual Funds (11.02)	2,434,725	2,434,725
Closing Balance as at June 30, 2022	**54,112,277**	**33,934,725**
11.01 Provision for Investment in Securities (Others)		
Balance as at July 01, 2021	31,500,000	3,500,000
Addition during the year	20,177,552	28,000,000
Closing Balance as at June 30, 2022	**51,677,552**	**31,500,000**
11.02 Provision for Investment in Mutual Funds		
Balance as at July 01, 2021	2,434,725	2,434,725
Addition during the year	-	-
Closing Balance as at June 30, 2022	**2,434,725**	**2,434,725**
12.00 Dividend Purification Fund (Interest against Dividend Income)		
Balance as at July 01, 2021	6,711,897	7,059,170
Add: Addition for the period	537,956	697,376
Add: Profit on bank deposit	364,598	250,386
Less: Donation and Expenses	(3,082,800)	(1,295,035)
Closing Balance as at June 30, 2022	**4,531,651**	**6,711,897**
13.00 Unclaimed/ Dividend payable		
Balance as at July 01, 2021	14,661,355	14,451,009
Add: Addition for this year	29,074,996	17,965,628
Less: Dividend credited to investors account	(28,731,643)	(17,755,282)
Closing Balance as at June 30, 2022	**15,004,708**	**14,661,355**

	Amount in Taka	
	30-Jun-2022	30-Jun-2021
13.01 Year wise breakup of unclaimed/ Dividend payable as on June 30, 2022		
Unclaimed Dividend 2004-05	380,487	380,487
Unclaimed Dividend 2005-06	400,691	400,691
Unclaimed Dividend 2006-07	846,597	846,597
Unclaimed Dividend 2007-08	1,191,620	1,191,620
Unclaimed Dividend 2008-09	1,621,625	1,621,625
Unclaimed Dividend 2009-10	1,886,347	1,886,347
Unclaimed Dividend 2010-11	1,315,292	1,315,292
Unclaimed Dividend 2011-12	1,040,006	1,041,806
Unclaimed Dividend 2012-13	1,250,400	1,251,400
Unclaimed Dividend 2013-14	634,800	634,800
Unclaimed Dividend 2015-16	1,061,113	1,111,001
Unclaimed Dividend 2016-17	1,331,045	1,381,648
Unclaimed Dividend 2017-18	713,655	720,801
Unclaimed Dividend 2018-19	534,431	591,189
Unclaimed Dividend 2019-20	269,313	286,051
Unclaimed Dividend 2020-21	527,286	-
	15,004,708	**14,661,355**
14.00 Current liabilities		
Management fee payable to ICB AMCL	3,752,472	3,046,285
Custodian fee payable to ICB	752,135	-
Annual fee payable to BSEC	54,170	45,270
Audit fee payable	28,750	23,000
Commission payable to unit sales agents	32,670	11,291
Share application money refundable	320,000	320,000
Operating expenses payable	99,565	19,516
Un-adjusted amount of SIP	17	-
Total current liabilities	**5,039,779**	**3,465,362**
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	872,189,804	823,459,124
Less: Liabilities	24,576,138	24,838,614
Net Asset Value	**847,613,666**	**798,620,510**
Number of Units	75,252,690	72,687,490
NAV per Unit at Cost	**11.26**	**10.99**
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	793,011,705	743,755,234
Less: Liabilities	24,576,138	24,838,614
Net Asset Value	**768,435,567**	**718,916,620**
Number of Units	75,252,690	72,687,490
NAV per Unit at Cost	**10.21**	**9.89**
17.00 Profit on bank deposits and bonds		
Profit on Short Notice Deposits	275,498	1,162,579
Profit on MTDRs	223,333	64,861
Profit on Listed Bonds	3,184,111	7,767,000
	3,682,942	**8,994,440**

	Amount in Taka	
	30-Jun-2022	30-Jun-2021
18.00 Other operating expenses		
Printing and stationery	144,121	21,072
Bank charges and exise duty	110,398	104,983
Publicity expenses	177,638	217,960
CDBL charges	67,016	32,829
Dividend distribution expenses	19,344	5,720
IPO application expenses	20,000	15,000
Annual DSE Shahriah Index Charge	60,000	-
Others	88,850	371,031
	687,367	**768,595**
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2021	(79,703,890)	(254,727,318)
Unrealized Gain/(losses) as on June 30, 2022	(79,178,099)	(79,703,890)
Increase/(decrease)	**525,791**	**175,023,428**
20.00 EPU		
Net profit after Provision	32,328,585	26,837,401
Number of Units	75,252,690	72,687,490
Earnings Per Unit	**0.43**	**0.37**
21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	23,405,619	12,174,730
Number of Units	75,252,690	72,687,490
NOCFPU Per Unit	**0.31**	**0.17**
22.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	53,044,093	55,534,777
Less: Profit on sale of investment	(33,835,109)	(31,355,768)
Operating cash flow before changes in working capital	**19,208,984**	**24,179,009**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	4,981,744	(4,127,905.00)
(Decrease)/Increase of Current liabilities	(785,109)	(7,876,374)
	4,196,635	**(12,004,279)**
Net operating cash flows	**23,405,619**	**12,174,730**

ICB AMCL ISLAMIC UNIT FUND

Statement of Dividend from investment in securities for FY 2021-2022

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACI FORMULATION LIMITED	100,000	3.00	300,000
2	ACI LIMITED	70,000	6.50	455,000
3	AFC AGRO BIOTECH LTD.	350,000	0.05	17,500
4	AL ARAFA ISLAMI BANK LTD.	300,000	1.50	450,000
5	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	115,000	4.00	460,000
6	BANGLADESH SUBMARINE CABLE CO.	150,000	3.70	555,000
7	BATA SHOES (BD) LTD.	17,430	2.50	43,575
8	BATA SHOES (BD) LTD.	37,529	7.50	281,468
9	BATA SHOES (BD) LTD.	37,529	2.50	93,823
10	BBS CABLES LTD.	260,000	1.00	260,000
11	BENGAL WINDSOR THERMOPLASTICS	330,000	0.50	165,000
12	BERGER PAINTS BANGLADESH LTD.	10,000	30.00	300,000
13	BERGER PAINTS BANGLADESH LTD.	8,500	37.50	318,750
14	BEXIMCO PHARMACEUTICALS LTD.	130,000	3.50	455,000
15	BSRM STEELS LIMITED	200,000	3.00	600,000
16	EASTERN HOUSING LIMITED(SHARE)	60,000	1.50	90,000
17	EVINCE TEXTILES LTD.	825,825	0.20	165,165
18	EXIM BANK OF BANGLADESH LTD.	2,600,000	1.00	2,600,000
19	FIRST SECURITY ISLAMI BANK LTD.	1,000,000	0.50	500,000
20	GOLDEN HARVEST AGRO IND. LTD.	1,800,000	0.30	540,000
21	GOLDEN SON LTD.	20,000	0.28	5,500
22	GRAMEEN PHONE LTD.	40,000	12.50	500,000
23	GRAMEEN PHONE LTD.	40,000	12.50	500,000
24	HEIDELBERG CEMENT BD. LTD.	91,000	2.60	236,600
25	ISLAMI BANK LTD.	100,000	1.00	100,000
26	ISLAMIC FINANCE AND INVESTMENT	200,000	1.05	210,000
27	KHULNA POWER COMPANY LTD.	200,000	1.25	250,000
28	LAFARGE HOLCIM BANGLADESH LIMITED	60,000	2.50	150,000
29	LINDE BANGLADESH LIMITED	16,000	55.00	880,000
30	MJL BANGLADESH LIMITED	430,000	5.50	2,365,000
31	OLYMPIC INDUSTRIES LTD.	231,620	5.40	1,250,748
32	PREMIER CEMENT MILLS LIMITED	40,000	2.00	80,000
33	RAK CERAMICS(BANGLADESH) LTD.	75,000	1.25	93,750
34	RENATA (BD) LTD.	10,000	14.50	145,000
35	RUNNER AUTO MOBILES	80,000	1.00	80,000
36	SHAHJIBAZAR POWER CO. LTD.	60,000	2.80	168,000
37	Shanta Amanah Sharia Fund	500,000	1.00	500,000
38	SINGER BANGLADESH LTD.	30,000	6.00	180,000
39	SOCIAL ISLAMI BANK LIMITED	630,000	0.50	315,000
40	SQUARE PHARMACEUTICALS LTD.	205,000	6.00	1,230,000
41	SQUARE TEXTILE MILLS LTD.	260,000	2.00	520,000
42	SUMMIT ALLIANCE PORT LIMITED	610,000	1.00	610,000
43	SUMMIT POWER LTD.	50,000	3.50	175,000
44	THE ACME LABORATORIES LTD.	500,000	2.50	1,250,000
45	TITAS GAS TRANSMISSION & D.C.L	220,000	2.20	484,000
46	UFS Padma Life Islamic Unit Fund	1,803,500	1.00	1,803,500
47	UNILEVER CONSUMER CARE LIMITED	2,000	44.00	88,000
Total				**22,820,378**

ICB AMCL ISLAMIC UNIT FUND

Statement of Dividend Receivable as at June 30, 2022

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	BATA SHOES (BD) LTD.	37,529	2.50	93,823
3	BENGAL WINDSOR THERMOPLASTICS	165,000	0.50	82,500
4	EXIM BANK OF BANGLADESH LTD.	2,600,000	1.00	2,600,000
6	HEIDELBERG CEMENT BD. LTD.	91,000	2.60	236,600
8	ISLAMIC FINANCE AND INVESTMENT	200,000	1.05	210,000
10	RATANPUR STEEL RE-ROLLING MILL	125,000	1.00	125,000
Total				3,347,923

ICB AMCL ISLAMIC UNIT FUND
Portfolio Statement
AS ON: 30JUNE-2022

ANNEXURE-C

	Company Name	No. of Shares	Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation/ Erosion	% of Appreciatio	Total Invest (%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	287,227	18.70	5,371,165	25.60	25.20	25.40	7,295,565.80	1,924,400.47	3,582.84	0.64
2	EXIM BANK OF BANGLADESH LTD.	2,600,000	13.17	34,246,031	10.90	11.10	11.00	28,600,000.00	-5,646,031.13	-1,648.67	4.11
3	ISLAMI BANK LTD.	100,000	30.87	3,087,309	32.90	33.00	32.95	3,295,000.00	207,690.63	672.72	0.37
	Sector Total:	**2,987,227**		**42,704,506**				**39,190,566**	**-3,513,940**	**-8.23**	**5.12**
	CEMENT										
4	HEIDELBERG CEMENT BD. LTD.	91,000	550.31	50,078,110.85	208.50	211.00	209.75	19,087,250.00	-30,990,860.85	-6,188.50	6.01
5	LAFARGE HOLCIM BANGLADESH LIMITED	55,000	67.62	3,719,135.65	68.40	68.30	68.35	3,759,250.00	40,114.35	107.86	0.45
6	PREMIER CEMENT MILLS LIMITED	62,500	73.36	4,584,740.67	46.80	46.40	46.60	2,912,500.00	-1,672,240.67	-3,647.41	0.55
	Sector Total:	**208,500**		**58,381,987**				**25,759,000**	**-32,622,987**	**-55.88**	**12.13**
	CERAMIC INDUSTRY										
7	RAK CERAMICS(BANGLADESH) LTD.	90,000	47.32	4,258,902.25	49.30	49.00	49.15	4,423,500.00	164,597.75	386.48	0.51
	Sector Total:	**90,000**		**4,258,902**				**4,423,500**	**164,598**	**3.86**	**12.64**
	CORPORATE BOND										
8	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,700.0	4,660	4,680.00	6,907,680.00	-472,320.00	-640.00	0.89
9	IBBL 2ND PERPETUAL MUDARABA BOND	1,995	4,999.96	9,974,921.04	5,224.5	4,988	5,106.00	10,186,470.00	211,548.96	212.08	1.20
10	IBBL MUDARABA PERPETUAL BOND	45,000	959.38	43,171,983.32	1,076.5	1,045	1,060.75	47,733,750.00	4,561,766.68	1,056.65	5.18
	Sector Total:	**48,471**		**60,526,904**				**64,827,900**	**4,300,996**	**7.11**	**19.90**
	ENGINEERING										
11	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	220,000	110.41	24,290,987.70	98.7	98.00	98.35	21,637,000.00	-2,653,987.70	-1092.58	2.91
12	BBS CABLES LTD.	450,000	57.31	25,790,764.81	54.2	54.50	54.35	24,457,500.00	-1,333,264.81	-516.95	3.09
13	BENGAL WINDSOR THERMOPLASTICS	330,000	45.17	14,905,719.32	23.7	23.00	23.35	7,705,500.00	-7,200,219.32	-4830.51	1.79
14	BSRM STEELS LIMITED	200,000	71.39	14,278,512.36	67.2	66.80	67.00	13,400,000.00	-878,512.36	-615.27	1.71
15	GPH ISPAT LTD.	50,000	52.73	2,636,272.25	53.1	53.30	53.20	2,660,000.00	23,727.75	90.00	0.32
16	RATANPUR STEEL RE-ROLLING MILL	234,688	30.04	7,050,994.32	17.6	17.50	17.55	4,118,774.40	-2,932,219.92	-4158.59	0.85
17	RUNNER AUTO MOBILES	80,000	54.46	4,356,828.31	53.2	53.30	53.25	4,260,000.00	-96,828.31	-222.24	0.52
18	S. ALAM COLD ROLLED STEELS LTD	50,000	35.69	1,784,449.00	33.7	34.40	34.05	1,702,500.00	-81,949.00	-459.24	0.21
19	SINGER BANGLADESH LTD.	30,049	159.82	4,802,566.20	162.7	164.60	163.65	4,917,518.85	114,952.65	239.36	0.58
	Sector Total:	**1,644,737**		**99,897,094**				**84,858,793**	**-15,038,301**	**-15.05**	**31.88**
	FINANCE AND LEASING										
20	ISLAMIC FINANCE AND INVESTMENT	200,000	18.81	3,761,131.04	21.80	21.80	21.80	4,360,000.00	598,868.96	1,592.26	0.45
	Sector Total:	**200,000**		**3,761,131**				**4,360,000**	**598,869**	**15.92**	**32.33**
	FOOD AND ALLIED PRODUCTS										
21	GOLDEN HARVEST AGRO IND. LTD.	1,800,000	23.87	42,973,122.66	18.90	18.80	18.85	33,930,000.00	-9,043,122.66	-2,104.37	5.15
22	OLYMPIC INDUSTRIES LTD.	231,620	207.90	48,154,033.77	124.10	124.00	124.05	28,732,461.00	-19,421,572.77	-4,033.22	5.78
23	UNILEVER CONSUMER CARE LIMITED	2,000	1,587.43	3,174,853.10	2,855.7	0.00	2,855.70	5,711,400.00	2,536,546.90	7,989.49	0.38
	Sector Total:	**2,033,620**		**94,302,010**				**68,373,861**	**-25,928,149**	**-27.49**	**43.64**
	FUEL AND POWER										
24	DOREEN POWER GENERATIONS AND SYSTEMS LTD	160,000	77.66	12,425,751.75	76.70	75.90	76.30	12,208,000.00	-217,751.75	-175.24	1.49
25	KHULNA POWER COMPANY LTD.	200,000	44.17	8,833,908.18	27.20	27.00	27.10	5,420,000.00	-3,413,908.18	-3,864.55	1.06
26	LINDE BANGLADESH LIMITED	16,000	1,279.05	20,464,722.58	1,445.0	1,440.00	1,442.50	23,080,000.00	2,615,277.42	1,277.94	2.45
27	MJL BANGLADESH LIMITED	430,000	104.94	45,125,540.34	91.70	90.40	91.05	39,151,500.00	-5,974,040.34	-1,323.87	5.41
28	SHAHJIBAZAR POWER CO. LTD.	90,000	93.49	8,414,180.88	75.20	74.50	74.85	6,736,500.00	-1,677,680.88	-1,993.87	1.01
29	SUMMIT POWER LTD.	40,000	37.79	1,511,769.57	37.50	37.30	37.40	1,496,000.00	-15,769.57	-104.31	0.18

	Company Name	No. of Shares	Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation/ Erosion	% of Appreciatio	Total Invest (%)
30	TITAS GAS TRANSMISSION & D.C.L	220,000	50.70	11,153,424.46	42.80	42.70	42.75	9,405,000.00	-1,748,424.46	-1,567.61	1.34
	Sector Total:	**1,156,000**		**107,929,298**				**97,497,000**	**-10,432,298**	**-9.67**	**56.59**
	MISCELLANEOUS										
31	BERGER PAINTS BANGLADESH LTD.	10,000	1,421.00	14,210,003.52	1,734.9	1,717.00	1,725.95	17,259,500.00	3,049,496.48	2,146.02	1.70
	Sector Total:	**10,000**		**14,210,004**				**17,259,500**	**3,049,496**	**21.46**	**58.29**
	PHARMACEUTICALS AND CHEMICAL										
32	ACI FORMULATION LIMITED	55,000	142.54	7839673.51	158.1	158.4	158.25	8,703,750.00	864,076.49	1102.18	0.94
33	ACI LIMITED	80,734	275.52	22,243,444.82	283.00	281.90	282.45	22,803,318.30	559,873.48	251.70	2.67
34	AFC AGRO BIOTECH LTD.	350,000	36.73	12,853,980.74	25.40	25.50	25.45	8,907,500.00	-3,946,480.74	-3,070.24	2.67
35	BEXIMCO PHARMACEUTICALS LTD.	140,000	100.19	14,026,347.47	154.60	155.30	154.95	21,693,000.00	7,666,652.53	5,465.89	1.54
36	RENATA (BD) LTD.	13,100	902.76	11,826,097.97	1,345.6	0.00	1,345.60	17,627,360.00	5,801,262.03	4,905.47	1.68
37	SQUARE PHARMACEUTICALS LTD.	255,000	217.97	55,581,589.94	216.70	216.90	216.80	55,284,000.00	-297,589.94	-53.54	1.42
38	THE ACME LABORATORIES LTD.	507,857	97.64	49,586,532.68	88.90	88.90	88.90	45,148,487.30	-4,438,045.38	-895.01	6.67
	Sector Total:	**1,401,691**		**173,957,667**				**180,167,416**	**6,209,748**	**3.57**	**5.95**
	SERVICES										
39	EASTERN HOUSING LIMITED(SHARE)	10,000	47.13	471,287.00	57.70	57.70	57.70	577,000.00	105,713.00	2,243.07	79.16
40	SUMMIT ALLIANCE PORT LIMITED	725,000	40.64	29,464,663.38	29.60	29.60	29.60	21,460,000.00	-8,004,663.38	-2,716.70	0.06
	Sector Total:	**735,000**		**29,935,950**				**22,037,000**	**-7,898,950**	**-26.39**	**3.53**
	TANNARY INDUSTRIES										
41	BATA SHOES (BD) LTD.	37,529	957.00	35,915,259	936.20	924.00	930.10	34,905,722.90	-1,009,535.99	-281.09	82.75
	Sector Total:	**37,529**		**35,915,259**				**34,905,723**	**-1,009,536**	**-2.81**	**4.31**
	TELECOMMUNICATION										
42	BANGLADESH SUBMARINE CABLE CO.	140,000	163.29	22,860,748	219.10	218.00	218.55	30,597,000.00	7,736,251.62	3,384.08	87.06
43	GRAMEEN PHONE LTD.	90,000	313.48	28,213,455	294.10	296.70	295.40	26,586,000.00	-1,627,454.61	-576.84	2.74
	Sector Total:	**230,000**		**51,074,203**				**57,183,000**	**6,108,797**	**11.96**	**3.38**
	TEXTILES										
44	EVINCE TEXTILES LTD.	825,825	16.93	13,983,243	9.60	9.50	9.55	7,886,628.75	-6,096,614.45	-4,359.94	93.18
45	MALEK SPINNING MILLS LTD.	50,000	26.82	1,340,923	29.00	29.00	29.00	1,450,000.00	109,076.55	813.44	1.68
46	SQUARE TEXTILE MILLS LTD.	309,000	53.39	16,498,221	66.40	68.80	67.60	20,888,400.00	4,390,179.09	2,661.00	0.16
	Sector Total:	**1,184,825**		**31,822,388**				**30,225,029**	**-1,597,359**	**-5.02**	**1.98**
	D.Non Listed Securities:										
	OPEN-END MUTUAL FUNDS										
	SHANTA AMANAH SHARIAH FUND	500,000	0	5,000,000	12.02			6,010,000	1,010,000.00	20.20	0.60
	UFS-Padma Life Islamic Unit Fund	1,803,500	0	20,000,815	9.66			17,421,810	-2,579,005.00	-12.89	2.40
	Sector Total:	**2,303,500**	**0.00**	**25,000,815**				**23,431,810**	**-1,569,005**		**3.00**
	Total	**14,271,100**	**0.00**	**833,678,118**	**0.00**			**754,500,097**	**-79,178,020**		

ICB AMCL ISLAMIC UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2021-2022

ANNEXURE-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	ACI FORMULATION LIMITED	76,409	14,101,726	11,060,536	3,041,190
2	ACI LIMITED	12,074	4,054,259	3,825,104	229,156
3	ACME PESTICIDES LIMITED	29,703	1,050,222	297,030	753,192
4	AL ARAFA ISLAMI BANK LTD.	12,773	333,816	238,856	94,960
5	ARGON DENIMS LIMITED	50,000	1,337,149	1,020,015	317,134
6	BANGLADESH STEEL RE-ROLLING MILLS LIMI	33,183	3,926,822	3,822,317	104,505
7	BANGLADESH SUBMARINE CABLE CO.	10,000	2,214,450	1,632,911	581,539
8	BBS CABLES LTD.	192,906	14,049,853	11,689,672	2,360,180
9	BD THAI FOOD & BEVERAGE LTD.	6,130	256,205	61,300	194,905
10	BEXIMCO PHARMACEUTICALS LTD.	30,000	6,985,493	2,869,128	4,116,365
11	BSC	110,000	5,290,728	4,855,736	434,992
12	EASTERN HOUSING LIMITED(SHARE)	88,675	5,432,884	4,095,010	1,337,874
13	EXIM BANK OF BANGLADESH LTD.	270,000	3,618,936	3,556,322	62,614
14	FIRST SECURITY ISLAMI BANK LTD.	850,000	10,368,419	7,850,600	2,517,819
15	GOLDEN SON LTD.	600,000	13,185,019	11,966,830	1,218,189
16	ISLAMI BANK LTD.	#########	42,155,985	40,342,982	1,813,003
17	ISLAMIC FINANCE AND INVESTMENT	450,000	13,035,927	8,462,537	4,573,390
18	KHULNA POWER COMPANY LTD.	200,000	9,454,553	8,833,918	620,635
19	LAFARGE HOLCIM BANGLADESH LIMITED	145,000	12,236,831	9,804,929	2,431,903
20	MJL BANGLADESH LIMITED	20,000	2,215,552	2,098,862	116,690
21	PREMIER CEMENT MILLS LIMITED	8,597	780,371	661,070	119,301
22	RAK CERAMICS(BANGLADESH) LTD.	165,988	8,051,106	6,601,945	1,449,161
23	RATANPUR STEEL RE-ROLLING MILL	27,015	975,498	947,521	27,977
24	ROBI AXIATA LIMITED	100,000	4,261,819	1,000,000	3,261,819
25	S. ALAM COLD ROLLED STEELS LTD	25,000	905,231	771,350	133,881
26	SHAHJIBAZAR POWER CO. LTD.	11	1,236	1,157	79
27	SOCIAL ISLAMI BANK LIMITED	661,500	9,960,432	9,261,519	698,913
28	SQUARE PHARMACEUTICALS LTD.	16,537	3,798,812	3,621,839	176,974
29	SQUARE TEXTILE MILLS LTD.	54,020	3,284,967	2,731,834	553,133
30	SUMMIT POWER LTD.	10,000	398,003	377,943	20,060
31	THE ACME LABORATORIES LTD.	10,000	1,037,400	979,508	57,892
32	UNION BANK LIMITED	224,337	2,659,054	2,243,370	415,684
	TOTAL		**201,418,758**	**167,583,649**	**33,835,109**